



Unit of work  
Money Matters!

Year group  
6

#### Prior learning

- To recap vocab from previous year: poverty, statement, overdrawn, bills, debit, interest, mortgage, vulnerable, generosity

#### National Curriculum

- Understanding finance and money
- Shopping and budgeting
- Risk and debt
- Goal-setting and motivation

#### Knowledge/ Skills

- To understand how money can be earned and know that people earn and spend money in different ways.
- To make informed choices and compare prices to get 'value for money'.
- To appreciate what value for money means.
- To know there are different ways to pay for things, some involving borrowing money that has to be paid back.
- To understand how lending and borrowing money means.
- To achieve goals that individuals have set for themselves in projects.
- To understand why they do not keep all the money they earn, and what the reductions and expenses are.
- To understand that poverty might have different meanings to different people in different circumstances.
- To know that there are inequalities all around the world.
- To understand where the money comes from to pay for schools, hospital, police etc.

#### Vocabulary and definitions

Word	Definition
profession	A paid occupation, especially one that involves prolonged training and a formal qualification
salary	A fixed regular payment, typically paid on a monthly basis made by an employer to an employee
business	a person's regular occupation, profession or trade
investment	The action or process of investing money for profit
loan	A thing that is borrowed especially a sum of money that is expected to be paid back with interest
distribution	The action of sharing something out among a number of recipients
insurance	Provides a guarantee of compensation for specified loss, damage, illness or death
pensions	A regular payment made by the state to people of or above the official retirement age
savings	The money one has saved especially through a bank or official scheme.

#### Significant Dates

Red Nose Day- 15<sup>th</sup> March  
Oxfam  
Children in Need